

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

**Revenues**

Local	\$13,458,600	
State	43,353,106	
Federal	11,863,437	
Incoming Transfers & Other Transactions	<u>4,403,000</u>	
 Total Revenues		 \$73,078,143
 Fund Balance - July 1, 2023	 9,613,867	
Less: Restricted/Assigned Fund Balance	<u>(503,323)</u>	
 Fund Balance Available		 <u>9,110,544</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$82,188,687</u></u></b>

WHEREAS, \$77,055,801 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
Basic Programs	\$29,149,813
Added Needs	7,692,009
Adult/Continuing Education	322,151
Support Services:	
Pupil	5,521,919
Instructional Staff	4,573,258
General Administration	850,577
School Administration	4,307,803
Business	900,057
Operations/Maintenance	7,713,326
Transportation	3,336,549
Central	4,148,453
Athletics	1,145,345
Community Services	897,574
Outgoing Transfers and Other Transactions	<u>6,496,967</u>
<b>Total Appropriated</b>	<b><u><u>\$77,055,801</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**  
**GENERAL FUND**  
**DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2024**

	<i>Class Code #</i>	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>				
Local Sources	100's	\$12,163,281	\$13,102,498	\$13,458,600
State Sources	300's	\$41,086,704	\$47,438,116	\$43,353,106
Federal Sources	400's	\$6,280,933	\$17,718,104	\$11,863,437
<b>TOTAL REVENUES</b>		<b>\$59,530,918</b>	<b>\$78,258,718</b>	<b>\$68,675,143</b>
Incoming Transfers and Other Transactions	500's	\$4,521,615	\$4,421,882	\$4,403,000
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>		<b>\$64,052,533</b>	<b>\$82,680,600</b>	<b>\$73,078,143</b>
<b>EXPENDITURES:</b>				
<b>INSTRUCTIONAL EXPENSE</b>	<i>Function Code #</i>			
Basic Programs	110's	\$25,489,266	\$31,398,253	\$29,149,813
Added Needs	120's	\$7,796,751	\$9,879,041	\$7,692,009
Adult/Continuing Education	130's	\$326,380	\$419,722	\$322,151
<b>SUPPORT SERVICES</b>				
Pupil	210's	\$4,447,766	\$5,773,032	\$5,521,919
Instructional Staff	220's	\$2,848,675	\$4,637,762	\$4,573,258
General Administration	230's	\$918,461	\$1,107,124	\$850,577
School Administration	240's	\$3,904,466	\$4,388,443	\$4,307,803
Business Administration	250's	\$783,677	\$991,074	\$900,057
Operation and Maintenance	260's	\$6,120,629	\$8,235,286	\$7,713,326
Pupil Transportation	270's	\$2,887,932	\$3,523,332	\$3,336,549
Central Services	280's	\$4,761,933	\$3,997,760	\$4,148,453
Athletics	290's	\$944,303	\$1,159,374	\$1,145,345
Community Services	300's	\$829,728	\$1,232,245	\$897,574
<b>TOTAL EXPENDITURES</b>		<b>\$62,059,967</b>	<b>\$76,742,448</b>	<b>\$70,558,834</b>
Payments to Other Governmental Agencies	400's	\$1,026,062	\$8,909,496	\$6,018,937
Debt Service	500's	\$952,943	\$981,907	\$478,030
Operating Transfers Out	600's	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>		<b>\$64,038,972</b>	<b>\$86,633,851</b>	<b>\$77,055,801</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>		<b>\$13,561</b>	<b>(\$3,953,251)</b>	<b>(\$3,977,658)</b>
<b>FUND BALANCE, JULY 1</b>		<b>\$13,553,557</b>	<b>\$13,567,118</b>	<b>\$9,613,867</b>
<b>FUND BALANCE, JUNE 30</b>		<b>\$13,567,118</b>	<b>\$9,613,867</b>	<b>\$5,636,209</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

**Revenue**

Local	\$365,500	
State	35,560	
Federal	3,368,100	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$3,769,160
 Fund Balance - July 1, 2023	 2,063,895	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>2,063,895</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$5,833,055</u></u></b>

WHEREAS, \$5,193,743 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Food Services	\$5,163,743
Outgoing Transfers & Other Transactions	<u>30,000</u>
<b>Total Appropriated</b>	<b><u><u>\$5,193,743</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**FOOD SERVICE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<i>Class Code #</i>	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>				
Local Sources	100's	\$340,862	\$345,020	\$365,500
State Sources	300's	\$105,758	\$67,337	\$35,560
Federal Sources	400's	\$3,811,122	\$3,703,854	\$3,368,100
TOTAL REVENUES		\$4,257,742	\$4,116,211	\$3,769,160
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,257,742	\$4,116,211	\$3,769,160
<b>EXPENDITURES:</b>				
	<i>Function Code #</i>			
Food Services	297's	\$3,479,897	\$5,419,090	\$5,163,743
TOTAL EXPENDITURES		\$3,479,897	\$5,419,090	\$5,163,743
Outgoing Transfers and Other Transactions		\$24,000	\$30,000	\$30,000
TOTAL APPROPRIATED		\$3,503,897	\$5,449,090	\$5,193,743
EXCESS REVENUE (APPROPRIATIONS)		\$753,845	(\$1,332,879)	(\$1,424,583)
FUND BALANCE, JULY 1		\$2,642,929	\$3,396,774	\$2,063,895
FUND BALANCE, JUNE 30		\$3,396,774	\$2,063,895	\$639,312

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2023-24 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2023-24 is as follows:

**Revenues**

Local	\$450,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$450,000
Fund Balance - July 1, 2023	325,431	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>325,431</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$775,431</u></u></b>

Be it further resolved that \$450,000 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Other Student/School Activity Expenditures	\$450,000
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$450,000</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**STUDENT/SCHOOL ACTIVITY FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>			
Local Sources			
Other Student Activity Income	\$369,953	\$450,000	\$450,000
<b>TOTAL REVENUES</b>	<b>\$369,953</b>	<b>\$450,000</b>	<b>\$450,000</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$369,953</b>	<b>\$450,000</b>	<b>\$450,000</b>
<b>EXPENDITURES:</b>			
Other Student/School Activity Expenditures	\$346,595	\$450,000	\$450,000
<b>TOTAL EXPENDITURES</b>	<b>\$346,595</b>	<b>\$450,000</b>	<b>\$450,000</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$346,595</b>	<b>\$450,000</b>	<b>\$450,000</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$23,358</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$302,073</b>	<b>\$325,431</b>	<b>\$325,431</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$325,431</b>	<b>\$325,431</b>	<b>\$325,431</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

**Revenue**

Local	\$3,297,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,297,000
Fund Balance - July 1, 2023	2,139,367	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>2,139,367</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$5,436,367</u></u></b>

WHEREAS, \$3,419,275 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Debt Payments	\$3,418,275
Fees	<u>1,000</u>
<b>Total Appropriated</b>	<b><u><u>\$3,419,275</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**2020 BOND DEBT FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$2,907,195	\$3,042,493	\$3,261,300
Other Local Revenues	\$11,515	\$35,625	\$35,700
TOTAL REVENUES	\$2,918,710	\$3,078,118	\$3,297,000
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,918,710	\$3,078,118	\$3,297,000
<b>EXPENDITURES:</b>			
DEBT PAYMENTS	\$2,740,950	\$2,718,450	\$3,418,275
OTHER SERVICES	\$0	\$0	\$0
FEEES	\$500	\$500	\$1,000
TOTAL EXPENDITURES	\$2,741,450	\$2,718,950	\$3,419,275
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$2,741,450	\$2,718,950	\$3,419,275
EXCESS REVENUE (APPROPRIATIONS)	\$177,260	\$359,168	(\$122,275)
FUND BALANCE, JULY 1	\$1,602,939	\$1,780,199	\$2,139,367
FUND BALANCE, JUNE 30	\$1,780,199	\$2,139,367	\$2,017,092

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

**Revenues**

Local	\$2,217,750
State	55,000
Incoming Transfers & Other Transactions	<u>0</u>
 Total Revenues	 \$2,272,750
 Fund Balance - July 1, 2023	 2,791,551
Less: Restricted/Assigned Fund Balance	<u>0</u>
 Fund Balance Available	 <u>2,791,551</u>
 <b>Total Available to Appropriate</b>	 <b><u><u>\$5,064,301</u></u></b>

WHEREAS, \$1,993,250 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$1,506,000
Other Services	80,000
Architect	400,000
Other Transactions	<u>7,250</u>
<b>Total Appropriated</b>	<b><u><u>\$1,993,250</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**SINKING FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$1,945,043	\$1,985,342	\$2,142,550
Other Local Revenues	\$21,047	\$72,700	\$75,200
State Sources	\$58,705	\$59,364	\$55,000
<b>TOTAL REVENUES</b>	<b>\$2,024,795</b>	<b>\$2,117,406</b>	<b>\$2,272,750</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$2,024,795</b>	<b>\$2,117,406</b>	<b>\$2,272,750</b>
<b>EXPENDITURES:</b>			
IMPROVEMENTS/REMODELING	\$983,465	\$2,616,250	\$1,506,000
ARCHITECT	\$325,419	\$465,000	\$400,000
OTHER SERVICES	\$0	\$80,000	\$80,000
FEES	\$982	\$7,250	\$7,250
<b>TOTAL EXPENDITURES</b>	<b>\$1,309,866</b>	<b>\$3,168,500</b>	<b>\$1,993,250</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$1,309,866</b>	<b>\$3,168,500</b>	<b>\$1,993,250</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$714,929</b>	<b>(\$1,051,094)</b>	<b>\$279,500</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$3,127,716</b>	<b>\$3,842,645</b>	<b>\$2,791,551</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$3,842,645</b>	<b>\$2,791,551</b>	<b>\$3,071,051</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2023-24 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2023-24 is as follows:

**Revenues**

Local	\$10,100	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$10,100
Fund Balance - July 1, 2023	35,745	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>35,745</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$45,845</u></u></b>

Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**BUILDING AND SITE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$10,133	\$10,600	\$10,100
<b>TOTAL REVENUES</b>	<b>\$10,133</b>	<b>\$10,600</b>	<b>\$10,100</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$10,133</b>	<b>\$10,600</b>	<b>\$10,100</b>
<b>EXPENDITURES:</b>			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$10,133</b>	<b>\$10,600</b>	<b>\$10,100</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$15,012</b>	<b>\$25,145</b>	<b>\$35,745</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$25,145</b>	<b>\$35,745</b>	<b>\$45,845</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

**Revenues**

Local	\$340,000	
State	-	
Incoming Transfers & Other Transactions	<u>13,720,000</u>	
 Total Revenues		\$14,060,000
 Fund Balance - July 1, 2023	3,108,494	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		<u>3,108,494</u>
 <b>Total Available to Appropriate</b>		<u><u>\$17,168,494</u></u>

WHEREAS, \$14,934,100 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

General Administration	\$191,600
Business Services	3,542,500
Bond Expenses - Improvements/Fees	11,200,000
Outgoing Transfers & Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$14,934,100</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023

**MONROE PUBLIC SCHOOLS**

**2020 BOND CAPITAL PROJECTS**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>	<b>2023-24 PROPOSED FOR ADOPTION 7/1/2023</b>
<b>REVENUES:</b>			
Local Sources			
Interest Income	(\$239,893)	\$340,000	\$340,000
Other Local Revenues	\$0	\$0	\$0
State Sources	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>(\$239,893)</b>	<b>\$340,000</b>	<b>\$340,000</b>
Incoming Transfers and Other Transactions	\$0	\$1,244	\$13,720,000
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>(\$239,893)</b>	<b>\$341,244</b>	<b>\$14,060,000</b>
<b>EXPENDITURES:</b>			
General Administration	\$0	\$52,500	\$191,600
Business Services	\$1,507,668	\$3,542,000	\$3,542,500
Bond Expenses - Improvements/Fees	\$13,761,578	\$17,800,000	\$11,200,000
<b>TOTAL EXPENDITURES</b>	<b>\$15,269,246</b>	<b>\$21,394,500</b>	<b>\$14,934,100</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$15,269,246</b>	<b>\$21,394,500</b>	<b>\$14,934,100</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>(\$15,509,139)</b>	<b>(\$21,053,256)</b>	<b>(\$874,100)</b>
FUND BALANCE, JULY 1	\$39,670,889	\$24,161,750	\$3,108,494
FUND BALANCE, JUNE 30	\$24,161,750	\$3,108,494	\$2,234,394