

# MONROE PUBLIC SCHOOLS BOARD OF EDUCATION

Budget Hearing

June 24, 2014

6:45 p.m.

## MINUTES

### Roll Call and Call to Order

Board Members Present: President Robert Yeo, Vice President Lawrence VanWasshenova, Secretary June Knabusch-Taylor, Parliamentarian Dr. Tedd March, Trustee Ryan Philbeck

Board Members Absent: Trustee Aaron N. Mason, Trustee Wendy Spicer

Administrators Present: Barry Martin, Julie Everly, Ryan McLeod, Katherine Eighmey, Jerry Oley, David Payne

Administrators Absent: None

President Yeo called the meeting to order at 6:47 p.m.

### 2014/15 Budget Hearing

Kathy Eighmey reported 18 mills will be levied on non-homestead and non-qualified agricultural property for operating purposes; 6 mills will be levied on commercial personal property for operating purposes; and 1 mill will be levied on all property to be used for building and site sinking fund purposes.

#### Budget Amendment Summary:

Beginning Fund Balance	\$4,232,197
Revenue	\$56,423,377
Expenses	(\$58,764,355)
Ending Fund Balance	\$1,891,219
Decrease	(\$2,340,978)

#### Food Service Fund:

Beginning Fund Balance	\$984,122
Revenue	\$2,648,740
Expenses	(\$2,734,095)
Ending Fund Balance	\$898,767
Decrease	(\$85,355)

#### Debt Fund:

Beginning Fund Balance	\$ -
Revenue	\$148,757
Expenses	(\$148,757)
Ending Fund Balance	\$ -
Increase/Decrease	\$ -

#### Sinking Fund:

Beginning Fund Balance	\$3,404,867
Revenue	\$1,705,820

Expenses	(\$2,301,300)
Ending Fund Balance	\$2,809,387
Decrease	(\$595,480)

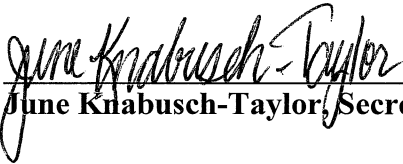
Building and Site Fund:

Beginning Fund Balance	\$4,889
Revenue	\$3
Expenses	\$ -
Ending Fund Balance	\$4,892
Increase	\$3

**Adjournment**

Motion by Mr. Philbeck; support by Mr. VanWasshenova that the June 24, 2014, budget hearing of the Monroe Public Schools Board of Education be adjourned.

Vote: Motion carried by a 5-0 hand vote at 6:52 p.m.

  
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June Knabusch-Taylor, Secretary