

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

**Revenues**

Local	\$13,739,225	
State	47,788,320	
Federal	5,792,472	
Incoming Transfers & Other Transactions	<u>4,438,000</u>	
 Total Revenues		 \$71,758,017
 Fund Balance - July 1, 2024	 7,314,507	
Less: Restricted/Assigned Fund Balance	<u>(548,875)</u>	
 Fund Balance Available		 <u>6,765,632</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$78,523,649</u></u></b>

WHEREAS, \$84,152,046 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
Basic Programs	\$27,858,224
Added Needs	8,319,928
Adult/Continuing Education	452,322
Support Services:	
Pupil	6,519,016
Instructional Staff	5,864,128
General Administration	861,000
School Administration	4,952,890
Business	1,099,920
Operations/Maintenance	8,857,980
Transportation	3,640,749
Central	3,712,193
Athletics	1,285,361
Community Services	1,150,497
Outgoing Transfers and Other Transactions	<u>2,479,041</u>
<b>Total Appropriated</b>	<b><u><u>\$77,053,249</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024

**MONROE PUBLIC SCHOOLS  
GENERAL FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2025**

	<i>Class Code #</i>	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>				
Local Sources	100's	\$12,988,556	\$13,177,062	\$13,739,225
State Sources	300's	\$46,840,947	\$50,458,390	\$47,788,320
Federal Sources	400's	\$9,108,034	\$11,146,997	\$5,792,472
<b>TOTAL REVENUES</b>		<b>\$68,937,537</b>	<b>\$74,782,449</b>	<b>\$67,320,017</b>
Incoming Transfers and Other Transactions	500's	\$4,420,460	\$4,512,172	\$4,438,000
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>		<b>\$73,357,997</b>	<b>\$79,294,621</b>	<b>\$71,758,017</b>
<b>EXPENDITURES:</b>				
<b>INSTRUCTIONAL EXPENDITURES</b>	<i>Function Code #</i>			
Basic Programs	110's	\$28,255,583	\$29,474,644	\$27,858,224
Added Needs	120's	\$9,046,979	\$9,992,902	\$8,319,928
Adult/Continuing Education	130's	\$331,142	\$503,069	\$452,322
<b>SUPPORT SERVICES</b>				
Pupil	210's	\$5,367,828	\$6,706,538	\$6,519,016
Instructional Staff	220's	\$3,863,432	\$6,404,274	\$5,864,128
General Administration	230's	\$1,028,603	\$927,281	\$861,000
School Administration	240's	\$4,188,279	\$4,813,763	\$4,952,890
Business Administration	250's	\$946,014	\$1,114,023	\$1,099,920
Operation and Maintenance	260's	\$7,318,066	\$8,822,501	\$8,857,980
Pupil Transportation	270's	\$3,084,155	\$3,703,634	\$3,640,749
Central Services	280's	\$3,520,683	\$3,942,159	\$3,712,193
Athletics	290's	\$1,025,883	\$1,328,656	\$1,285,361
Community Services	300's	\$964,598	\$1,125,857	\$1,150,497
<b>TOTAL EXPENDITURES</b>		<b>\$68,941,245</b>	<b>\$78,859,301</b>	<b>\$74,574,208</b>
Outgoing Transfers and Other Transactions	400's	\$4,660,251	\$4,980,194	\$1,996,914
Debt Service	500's	\$978,927	\$485,311	\$482,127
Operating Transfers Out	600's	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>		<b>\$74,580,423</b>	<b>\$84,324,806</b>	<b>\$77,053,249</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>		<b>(\$1,222,426)</b>	<b>(\$5,030,185)</b>	<b>(\$5,295,232)</b>
<b>FUND BALANCE, JULY 1</b>		<b>\$13,567,118</b>	<b>\$12,344,692</b>	<b>\$7,314,507</b>
<b>FUND BALANCE, JUNE 30</b>		<b>\$12,344,692</b>	<b>\$7,314,507</b>	<b>\$2,019,275</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

**Revenue**

Local	\$418,500	
State	338,065	
Federal	3,424,000	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$4,180,565
 Fund Balance - July 1, 2024	 2,040,075	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>2,040,075</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$6,220,640</u></u></b>

WHEREAS, \$5,784,886 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Food Services	\$5,734,886
Outgoing Transfers & Other Transactions	<u>50,000</u>
<b>Total Appropriated</b>	<b><u><u>\$5,784,886</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024.

**MONROE PUBLIC SCHOOLS**

**FOOD SERVICE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<i>Class Code #</i>	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>				
Local Sources	100's	\$352,678	\$438,500	\$418,500
State Sources	300's	\$72,330	\$338,067	\$338,065
Federal Sources	400's	\$4,350,929	\$3,626,151	\$3,424,000
TOTAL REVENUES		\$4,775,937	\$4,402,718	\$4,180,565
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,775,937	\$4,402,718	\$4,180,565
<b>EXPENDITURES:</b>				
	<i>Function Code #</i>			
Food Services	297's	\$4,069,514	\$6,385,840	\$5,734,886
TOTAL EXPENDITURES		\$4,069,514	\$6,385,840	\$5,734,886
Outgoing Transfers and Other Transactions		\$30,000	\$50,000	\$50,000
TOTAL APPROPRIATED		\$4,099,514	\$6,435,840	\$5,784,886
EXCESS REVENUE (APPROPRIATIONS)		\$676,423	(\$2,033,122)	(\$1,604,321)
FUND BALANCE, JULY 1		\$3,396,774	\$4,073,197	\$2,040,075
FUND BALANCE, JUNE 30		\$4,073,197	\$2,040,075	\$435,754

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2024-25 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2024-25 is as follows:

**Revenues**

Local	\$450,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$450,000
Fund Balance - July 1, 2024	356,574	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>356,574</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$806,574</u></u></b>

Be it further resolved that \$450,000 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Other Student/School Activity Expenditures	\$450,000
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$450,000</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024.



**MONROE PUBLIC SCHOOLS**  
**STUDENT/SCHOOL ACTIVITY FUND**  
**DETAIL BUDGET PROJECTION**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>			
Local Sources			
Other Student Activity Income	\$436,616	\$450,000	\$450,000
<b>TOTAL REVENUES</b>	<b>\$436,616</b>	<b>\$450,000</b>	<b>\$450,000</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING     TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$436,616</b>	<b>\$450,000</b>	<b>\$450,000</b>
<b>EXPENDITURES:</b>			
Other Student/School Activity Expenditures	\$405,473	\$450,000	\$450,000
<b>TOTAL EXPENDITURES</b>	<b>\$405,473</b>	<b>\$450,000</b>	<b>\$450,000</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$405,473</b>	<b>\$450,000</b>	<b>\$450,000</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$31,143</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$325,431</b>	<b>\$356,574</b>	<b>\$356,574</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$356,574</b>	<b>\$356,574</b>	<b>\$356,574</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

**Revenue**

Local	\$3,391,040	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$3,391,040
 Fund Balance - July 1, 2024	 2,301,527	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>2,301,527</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$5,692,567</u></u></b>

WHEREAS, \$3,736,388 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Debt Payments	\$3,735,388
Fees	<u>1,000</u>
<b>Total Appropriated</b>	<b><u><u>\$3,736,388</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024.

**MONROE PUBLIC SCHOOLS**

**2020 BOND DEBT FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<b>2023-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$3,038,538	\$3,101,975	\$3,315,540
Other Local Revenues	\$63,602	\$80,500	\$75,500
<b>TOTAL REVENUES</b>	<b>\$3,102,140</b>	<b>\$3,182,475</b>	<b>\$3,391,040</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$3,102,140</b>	<b>\$3,182,475</b>	<b>\$3,391,040</b>
<b>EXPENDITURES:</b>			
DEBT PAYMENTS	\$2,718,450	\$3,043,337	\$3,735,388
OTHER SERVICES	\$0	\$0	\$0
FEES	\$500	\$1,000	\$1,000
<b>TOTAL EXPENDITURES</b>	<b>\$2,718,950</b>	<b>\$3,044,337</b>	<b>\$3,736,388</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$2,718,950</b>	<b>\$3,044,337</b>	<b>\$3,736,388</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$383,190</b>	<b>\$138,138</b>	<b>(\$345,348)</b>
FUND BALANCE, JULY 1	\$1,780,199	\$2,163,389	\$2,301,527
FUND BALANCE, JUNE 30	\$2,163,389	\$2,301,527	\$1,956,179

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

**Revenues**

Local	\$2,066,690	
State	59,000	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$2,125,690
 Fund Balance - July 1, 2024	 3,389,877	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>3,389,877</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$5,515,567</u></u></b>

WHEREAS, \$2,669,750 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$2,007,500
Other Services	80,000
Architect	575,000
Other Transactions	<u>7,250</u>
<b>Total Appropriated</b>	<b><u><u>\$2,669,750</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024

**MONROE PUBLIC SCHOOLS**

**SINKING FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 6/25/2024</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$1,992,223	\$2,084,805	\$1,916,490
Other Local Revenues	\$129,746	\$150,200	\$150,200
State Sources	\$59,364	\$59,942	\$59,000
<b>TOTAL REVENUES</b>	<b>\$2,181,333</b>	<b>\$2,294,947</b>	<b>\$2,125,690</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$2,181,333</b>	<b>\$2,294,947</b>	<b>\$2,125,690</b>
<b>EXPENDITURES:</b>			
IMPROVEMENTS/REMODELING	\$1,079,962	\$2,607,500	\$2,007,500
ARCHITECT	\$498,009	\$575,000	\$575,000
OTHER SERVICES	\$80,807	\$80,000	\$80,000
FEES	\$520	\$7,250	\$7,250
<b>TOTAL EXPENDITURES</b>	<b>\$1,659,298</b>	<b>\$3,269,750</b>	<b>\$2,669,750</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$1,659,298</b>	<b>\$3,269,750</b>	<b>\$2,669,750</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$522,035</b>	<b>(\$974,803)</b>	<b>(\$544,060)</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$3,842,645</b>	<b>\$4,364,680</b>	<b>\$3,389,877</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$4,364,680</b>	<b>\$3,389,877</b>	<b>\$2,845,817</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2024-25 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2024-25 is as follows:

**Revenues**

Local	\$6,500	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$6,500
Fund Balance - July 1, 2024	42,586	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>42,586</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$49,086</u></u></b>



Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024.

**MONROE PUBLIC SCHOOLS**

**BUILDING AND SITE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$10,941	\$6,500	\$6,500
<b>TOTAL REVENUES</b>	<b>\$10,941</b>	<b>\$6,500</b>	<b>\$6,500</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$10,941</b>	<b>\$6,500</b>	<b>\$6,500</b>
<b>EXPENDITURES:</b>			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$10,941</b>	<b>\$6,500</b>	<b>\$6,500</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$25,145</b>	<b>\$36,086</b>	<b>\$42,586</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$36,086</b>	<b>\$42,586</b>	<b>\$49,086</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

**Revenues**

Local	\$600,000	
State	-	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		\$600,000
 Fund Balance - July 1, 2024	5,525,686	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		<u>5,525,686</u>
 <b>Total Available to Appropriate</b>		<u><u>\$6,125,686</u></u>

WHEREAS, \$5,000,000 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

General Administration	\$0
Business Services	1,523,500
Bond Expenses - Improvements/Fees	3,476,500
Outgoing Transfers & Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<b><u><u>\$5,000,000</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2024.

**MONROE PUBLIC SCHOOLS**

**2020 BOND CAPITAL PROJECTS**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	<b>2022-23 ACTUAL REV/EXP</b>	<b>2023-24 REVISED FOR ADOPTION 6/25/2024</b>	<b>2024-25 PROPOSED FOR ADOPTION 7/1/2024</b>
<b>REVENUES:</b>			
Local Sources			
Interest Income	\$385,094	\$915,000	\$600,000
Other Local Revenues	\$1,244	\$0	\$0
State Sources	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$386,338</b>	<b>\$915,000</b>	<b>\$600,000</b>
Incoming Transfers and Other Transactions	\$0	\$13,957,915	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$386,338</b>	<b>\$14,872,915</b>	<b>\$600,000</b>
<b>EXPENDITURES:</b>			
General Administration	\$7,573	\$45,900	\$0
Business Services	\$1,350,158	\$3,889,695	\$1,523,500
Bond Expenses - Improvements/Fees	\$13,301,991	\$15,300,000	\$3,476,500
<b>TOTAL EXPENDITURES</b>	<b>\$14,659,722</b>	<b>\$19,235,595</b>	<b>\$5,000,000</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$14,659,722</b>	<b>\$19,235,595</b>	<b>\$5,000,000</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>(\$14,273,384)</b>	<b>(\$4,362,680)</b>	<b>(\$4,400,000)</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$24,161,750</b>	<b>\$9,888,366</b>	<b>\$5,525,686</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$9,888,366</b>	<b>\$5,525,686</b>	<b>\$1,125,686</b>